COMMONWEALTH OF KENTUCKY STATE FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2017 REGULAR SESSION

<u>MEASURE</u>				
2017 BR NUMBER <u>1222</u>		HOUSE BILL NUMBER 274		
RESOLUTION NUMBER		Al	AMENDMENT NUMBER	
SUBJECT/TITLE An ACT authorizing the payment of certain claims against the state which have been duly audited and approved according to law, and have not been paid because of the lapsing or insufficiency of former appropriations against which the claims were chargeable, or the lack of an appropriate procurement document in place, making an appropriation therefor, and declaring an emergency.				
SPONSOR Representative Pratt				
NOTE SUMMARY				
FISCAL ANALYSIS: IMPACT NO IMPACT INDETERMINABLE IMPACT				
LEVEL(S) OF IMPACT: STATE LOCAL FEDERAL				
BUDGET UNIT(S) IMPACT: <u>Appropriations Not Otherwise Classified/Transportation Cabinet</u>				
FUND(S) IMPACT: ☐ GENERAL ☐ ROAD ☐ FEDERAL ☐ RESTRICTED AGENCY ☐ OTHER				
FISCAL SUMMARY				
FISCAL ESTIMATES	2016-2017	2017-2018	ANNUAL IMPACT AT FULL IMPLEMENTATION	
REVENUES	<u> </u>	'		

EXPENDITURES

NET EFFECT

<u>MEASURE'S PURPOSE</u>: The measure authorizes payment of prior year claims against the state which have been audited and approved by the Finance and Administration Cabinet.

\$1,733,013.91

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PROVISIONS/MECHANICS: Section 1 appropriates \$1,693,534.42 from the General Fund and appropriates \$231.00 from the Road Fund for payment of claims against the state. Appropriates \$39,248.49 from the General Fund for payment of State Treasury checks that were not presented for payment within a period of five years from the date of issuance as required by KRS 41.370 and 413.120.

Section 2 declares an emergency so that the bill takes effect upon its passage and approval by the Governor or upon its otherwise becoming a law.

^() indicates a decrease/negative

FISCAL EXPLANATION: The measure will have a fiscal impact of \$1,732,782.91 upon the General Fund and \$231.00 upon the Road Fund.

DATA SOURCE(S): <u>Finance and Administration Cabinet-Office of the Controller</u> PREPARER: <u>Greg Troutman</u> NOTE NUMBER: <u>56</u> REVIEW: <u>JRS</u> DATE: <u>2/15/2017</u>

LRC 2017-BR1222-HB274